

## INDEPENDENT AUDITOR'S REPORT

To the Members of **Shree RSH Projects Private Limited**

### Report on the standalone financial statements

#### Qualified Opinion

We have audited the accompanying standalone financial statements of **Shree RSH Projects Private Limited ("the Company")** which comprises the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matters described in the 'Basis for Qualified Opinion' section of our report**, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, its loss, and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

1. Balances under loans and advances given / taken by the company and balances of fixed deposits with banks are subject to confirmations and adjustments, if any. In absence of such confirmations and reconciliations, consequential impact of the same on financial statements of the company could not be ascertained.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter

- i) We draw attention to Note 29 in the Financial Statements which states that Balances of GST input / output / receivable have been taken as per the books of account of the Company and is subject to reconciliation with the balances appearing on the GST Portal. Our opinion is not modified in respect of this matter.

#### Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard **except for matters described in the 'Basis for Qualified Opinion' para above.**

#### **Responsibilities of Management and those charged with governance for the standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of Standalone financial statement**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **A.** As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books **except for matters described in the 'Basis for Qualified Opinion' para above.**



- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 **except for matters described in the 'Basis for Qualified Opinion' para above.**
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial control with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".


**B.** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 25 to the standalone financial statements;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- e) No dividend has been declared or paid during the year by the Company.



C. In our opinion and to the best of our information and according to the explanations given to us, provisions of section 197(16) are not applicable on the Company.

For S A P D & Associates  
Chartered Accountants  
Firm's Registration No. 327271E



CA Rajesh Chhaparia  
Partner

Membership No. 053172

Dated: The 2<sup>nd</sup> day of Sept , 2022

Place: Kolkata

UDIN: 22053172BDPVUK4671



## **Annexure B**

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Shree RSH Projects Private Limited** of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls with reference to standalone financial statements of **Shree RSH Projects Private Limited** ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone



financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Qualified Opinion**

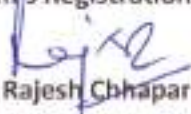
According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2022:

1. Balances under loans and advances given / taken by the company and balances of fixed deposits with banks are subject to confirmations and adjustments, if any. In absence of such confirmations and reconciliations, consequential impact of the same on financial statements of the company could not be ascertained.

In our opinion, because of the possible effects of the material weakness as described above on the achievement of the objectives of internal control criteria, the Company has not maintained adequate internal financial control over financial reporting and such internal financial controls over financial reporting were not operating effectively with respect to obtaining balance confirmations as on March 31, 2022, and

We have considered the material weakness identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of financial statements of the Company for the year ended March 31, 2022 and these material weaknesses don't affect our opinion on the financial statements of the company.

For S A P D & Associates  
Chartered Accountants  
Firm's Registration No. 327271E

  
CA Rajesh Chhaparia  
Partner

Membership No. 053172

Dated: The 21<sup>st</sup> day of Sept, 2022

Place: Kolkata

UDIN: 22053172BDPUVK4671



## Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under "Report on other legal and regulatory requirements" section of our report of even date)

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) In respect of its Property Plant and Equipment:

The company has maintained proper records showing complete particulars including quantitative details and situation of its Property Plant and Equipment.

The company has maintained proper records of Intangible Assets.
- (b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.
- (c) The title/lease deeds of immovable properties owned by the Company are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued either its property plant and equipment or intangible assets during the year under audit.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 or rules made thereunder, we have not come across any proceedings have been initiated under Section 24(1) of the Prohibition of Benami Property Transactions Act, 1988 by the Initiating Officer (IO) and/ or any proceedings being pending against the company before the Initiating Officer/ Adjudicating Authority/ Appellate Tribunal/ High Court/ Supreme Court during any of the preceding financial years.
- (ii) (a) In our opinion the inventories, except for inventory represented by development rights, have been physically verified by the management with reasonable frequency during the year. No material discrepancies were noticed on such verification.
- (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) According to the information and explanation given to us and on the basis of our examination of the records on test check basis, the company has not made any investments in, or provided any guarantee or security or granted any loans





or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

- (b) According to the information and explanation given to us and on the basis of our examination of the records on test check basis we have noticed that the company has not given any loan or advances in the nature of loan other than employees and hence, the question of repayment of principal or interest on loans/advances does not arise.
- (c) According to the information and explanation given to us, since the Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties, the requirement to report on clause 3(iii)(c) to 3(iii)(f) of the Order is not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us and based on the audit procedures conducted by us, the Company has not made any investments or provided any guarantee or security or granted any loans or advances in the nature of loans in contravention of the provisions of Sections 185 and 186 of the Act.
- (v) According to the information and explanations given to us and on the basis of our examination of the records on test check basis, the company has not accepted any deposits or any amount deemed to be deposits from public within the meaning of Sections 73 to 76 of the Companies Act 2013.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the Order are not applicable to the Company.
- (vii) (a) The Company is generally regular in depositing, with appropriate authorities, undisputed statutory dues including Goods & Service Tax, income-tax and other statutory dues applicable to it except taxes deducted at source where there have been significant delays in depositing the dues.

There are no undisputed amounts payable in respect of income tax, wealth tax, GST, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable except Tax Deducted at Source amounting to Rs.14,70,224/- and Staff Professional Tax of Rs.2,850/-.

- (b) According to the records of the Company, the dues outstanding of income-tax, goods and services tax, sales-tax, Service tax, duty of custom, duty of excise, value added tax and cess on account of any dispute, are as follows:



Name of the statute	Nature of the dues	Amount (Rs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	1,37,58,940	AY 2015-16	Commissioner(A)-Income Tax
Income Tax Act, 1961	Income Tax	75,70,076	AY 2016-17	Commissioner(A)-Income Tax
Income Tax Act, 1961	Income Tax	9,09,330	AY 2017-18	Commissioner(A)-Income Tax
Income Tax Act, 1961	Income Tax	5,91,050	AY 2018-19	Commissioner(A)-Income Tax

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) According to the information and explanation provided to us and on the basis of examination of the records of the company it appears that the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year under audit. Hence, this clause is not applicable to the company.
- (b) According to the information and explanation provided to us and on the basis of examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and as



such the requirements of section 42 and section 62 of the Companies Act, 2013 does not applicable for the company.

- (xi) (a) According to the information and explanations given to us and on the basis of checking of the records of the company on test check basis, no fraud by the company or on the company by its officers has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit & Auditors) Rules, 2014 with the Central Government in respect of the company.
- (c) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us we did not receive any whistle-blower complaint during the year.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the company.
- (xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the standalone financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.
- (xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- (xv) According to information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Act are not applicable to the company.
- (xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.
- (xvii) The company has incurred cash loss in the current financial year amounting to Rs. 326.18 Lakhs. However, the company did not incur any cash loss in the immediately preceding financial year.



- (xviii) There was no resignation of the Statutory Auditors of the company during the year. Hence, provision of this clause is not applicable to the company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) According to the information and explanations given to us, there is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

For S A P D & Associates  
Chartered Accountants  
Firm's Registration No. 327271E

  
CA Rajesh Chhaparia  
Partner



Membership No. 053172

Dated: The 21<sup>st</sup> day of Sept. , 2022

Place: Kolkata

UDIN : 22053172BDPUUK4671

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**ASSESSMENT YEAR: 2022-23**  
**COMPUTATION OF TOTAL INCOME**

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>I. INCOME FROM BUSINESS</b>		
Net Profit / (Loss) as per Statement of Profit & Loss		(4,05,86,513)
<b>Add:</b>		
Depreciation as per Companies Act 2013	79,68,701	
Payments to Clubs	4,92,298	
Donation	3,75,000	
Disallowance u/s 40(a)(ia)	3,94,898	<b>92,30,898</b>
<b>Less :</b>		
Depreciation as per Income Tax Act	57,00,455	
Profit on sale of Fixed assets	-	<b>57,00,455</b>
<b>Profit/(Loss) from Business</b>		<b>(3,70,56,070)</b>
<b>Gross Total Income</b>		<b>(3,70,56,070)</b>
<b>Less: Deduction u/s 80G</b>		-
<b>Taxable Income</b>		<b>(3,70,56,070)</b>
Tax on above u/s 115BAA @22%		-
<b>Add: Surcharge @10%</b>		-
<b>Add: Health and Education Cess @ 4%</b>		-
<b>Tax Payable as per IT Act</b>	<b>(a)</b>	-
<b>Less: TDS receivable</b>		27,55,151
<b>Less: TCS receivable</b>		2,27,995
<b>Net Tax Payable/(Refundable)</b>		<b>(29,83,146)</b>
<b>Loss carried forward</b>		
Assessment Year	<b>Business Loss</b>	<b>Unabsorbed Depreciation</b>
2022-23	3,13,55,615	57,00,455
<b>TOTAL</b>	<b>3,13,55,615</b>	<b>57,00,455</b>

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTC145024**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

S. No.	PARTICULARS	NOTE NO.	31-03-2022	31-03-2021
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b><u>1) SHAREHOLDERS' FUNDS</u></b>			
	(a) Share Capital	1	99,000.00	99,000.00
	(b) Reserves and Surplus	2	9,723.14	40,412.51
			<b>1,08,723.14</b>	<b>1,39,412.51</b>
	<b><u>2) NON-CURRENT LIABILITIES</u></b>			
	(a) Long-Term Borrowings	3	1,50,681.13	19,060.77
			<b>1,50,681.13</b>	<b>19,060.77</b>
	<b><u>3) CURRENT LIABILITIES</u></b>			
	(a) Short-Term Borrowings	4	5,91,893.12	6,85,132.54
	(b) Trade Payables	5	38,886.55	27,811.53
	(c) Other Current Liabilities	6	7,27,294.91	4,76,827.23
			<b>13,58,074.58</b>	<b>11,89,771.30</b>
	<b>TOTAL :</b>		<b>16,17,478.85</b>	<b>13,48,244.58</b>
<b>II</b>	<b><u>ASSETS</u></b>			
	<b><u>1) NON CURRENT ASSETS</u></b>			
	(a) Property, Plant & Equipment & intangible assets			
	(i) Property, Plant & Equipment	7	34,969.25	3,740.09
	(ii) Intangible Assets		13.84	18.15
	(b) Non Current Investments	8	2,730.45	2,730.45
	(c) Long Term Loans and Advances	9	943.00	820.00
	(d) Deferred Tax Assets (Net)	10	12,037.94	2,140.80
			<b>50,694.48</b>	<b>9,449.49</b>
	<b><u>2) CURRENT ASSETS</u></b>			
	(a) Inventories	11	12,90,611.06	11,44,639.57
	(b) Trade Receivables	12	9,995.65	11,999.40
	(c) Cash and Cash Equivalents	13	3,654.25	2,864.39
	(d) Short Term Loans and Advances	14	2,11,016.41	1,26,939.90
	(e) Other Current Assets	15	51,507.00	52,351.83
			<b>15,66,784.37</b>	<b>13,38,795.09</b>
	<b>TOTAL :</b>		<b>16,17,478.85</b>	<b>13,48,244.58</b>
	Significant Accounting Policies	1		

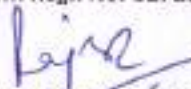
Accompanying Notes form integral part of the financial statements

As per our report of even date attached

For SAPD & Associates

Chartered Accountants

Firm Regn No.-327271E

  
CA Rajesh Chhabaria  
Partner

Membership No.: 053172

Place: Kolkata

Dated: The 21<sup>st</sup> day of Sep, 2022



For and on behalf of the Board of Directors

SHREE RSH PROJECTS PRIVATE LIMITED

  
HARI PRASAD SHARMA

DIRECTOR

DIN: 00600853

  
HARSHVARDHAN SHARMA

DIRECTOR

DIN: 09172044

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTC145024**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

S. No.	PARTICULARS	NOTE NO.	2021-22	2020-21
<b>I</b>	<b>INCOME</b>			
	(a) Revenue from Operations	16	1,23,500.00	27,210.64
	(b) Other Income	17	3,599.20	11,331.62
	<b>Total Income (a+b)</b>		<b>1,27,099.20</b>	<b>38,542.26</b>
<b>II</b>	<b>EXPENDITURE</b>			
	(a) Project cost and related expenses	18	2,89,891.23	87,081.92
	(b) Changes in inventory	19	(1,45,701.49)	(65,041.60)
	(c) Expenditure for works contract	20	-	8,490.87
	(d) Employee Benefits Expense	21	1,438.18	197.23
	(e) Finance Cost	22	1,054.19	24.31
	(f) Depreciation and Amortization Expense	7	7,968.70	1,880.93
	(g) Other Expenses	23	13,034.90	5,023.69
	<b>Total Expenses:</b>		<b>1,67,685.71</b>	<b>37,657.35</b>
	<b>Profit / Loss) before Taxation</b>		<b>(40,586.51)</b>	<b>884.91</b>
	<b>Tax Expenses</b>	24		
	(a) Current Tax		-	-
	(b) Earlier year Taxes		-	1,377.16
	(c) Deferred Tax		(9,897.14)	1,190.13
	<b>Profit / (Loss) for the year</b>		<b>(30,689.37)</b>	<b>(1,682.38)</b>
	<b>Earnings per Equity Share of face value of Rs. 10 each</b>			
	Basic and Diluted	25	(3.10)	(0.17)
	<b>Significant Accounting Policies</b>			
	<b>Notes on Financial Statements</b>			

Accompanying Notes form integral part of the financial statements

As per our report of even date attached  
 For SAPD & Associates  
 Chartered Accountants  
 Firm Regn No.-327271E

CA Rajesh Chhaparia  
 Partner

Membership No.: 053172  
 Place: Kolkata

Dated: The 21<sup>st</sup> day of Sept, 2022



For and on behalf of the Board of Directors

HARI PRASAD SHARMA  
 DIRECTOR  
 DIN: 00600853

HARSHVARDHAN SHARMA  
 DIRECTOR  
 DIN: 09172044

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTC145024**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)


PARTICULARS	For the year ended 31st March, 2022	For the year ended 31st March, 2021
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before tax as per statement of profit & loss.	(40,586.51)	884.91
<b>Adjustments for:</b>		
Depreciation as per books of account	7,968.70	1,880.93
Interest received	(431.19)	(163.29)
Loss/(Profit) on Sale of Property, plant and equipment	-	(4,639.00)
Interest expenses	7,976.44	6,584.87
<b>Operating profit before working capital changes</b>	<b>(25,072.56)</b>	<b>4,548.42</b>
<b>Adjustments for:</b>		
Increase/(Decrease) in Trade Payables	11,075.02	(3,654.87)
Increase/(Decrease) in Other Current Liabilities	2,50,467.68	(23,399.78)
(Increase)/Decrease in Inventories	(1,45,971.49)	3,958.40
(Increase)/Decrease in Trade Receivables	2,003.75	(8,734.27)
(Increase)/Decrease in Other Current Assets	844.83	(127.10)
<b>Cash generated/ (used in) operation</b>	<b>1,18,419.79</b>	<b>(31,957.61)</b>
<i>Less: Direct Taxes Paid</i>	-	(1,480.37)
<b>Net cash from/ (used in) Operating Activities</b>	<b>93,347.22</b>	<b>(28,889.56)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment	(39,193.55)	(2,372.10)
Proceeds from sale of Property, Plant & Equipment	-	6,821.00
Interest received	431.19	163.29
<b>Net cash from/ (used in) Investing Activities</b>	<b>(38,762.36)</b>	<b>4,612.19</b>
<b>C. Cash Flow from Financing Activities</b>		
Movement in Short term Borrowings	(93,239.42)	1,01,534.83
Movement in Short term Loans & Advances	(84,076.51)	(91,160.49)
Movement in Long term Loans & Advances	(123.00)	-
Movement in Long term Borrowings	1,31,620.37	19,060.77
Interest paid	(7,976.44)	(6,584.87)
<b>Net cash from/ (used in) Financing Activities</b>	<b>(53,795.00)</b>	<b>22,850.24</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>789.86</b>	<b>(1,427.14)</b>
<b>Cash &amp; Cash Equivalents:</b>		
Cash & Cash Equivalents at the commencement of the year	2,864.39	4,291.54
Cash & Cash Equivalents at the end of the year	3,654.25	2,864.39

As per our report of even date attached

For SAPD & Associates

Chartered Accountants

Firm Regn No.-327271E

  
 CA Rajesh Chhaparia  
 Partner

Membership No.: 053172

Place: Kolkata

Dated: The 21<sup>st</sup> Day of Sept, 2022



For and on behalf of the Board of Directors

  
 HARI PRASAD SHARMA  
 DIRECTOR  
 DIN: 00600853

  
 HARSHVARDHAN SHARMA  
 DIRECTOR  
 DIN: 09172044



**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTC145024**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

**1 SIGNIFICANT ACCOUNTING POLICIES:**

**(i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:**

- A.** The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- B.** All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.
- C.** The preparation of the Financial Statements required the Management to exercise judgements and to make estimates and assumptions. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial statements and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

**(ii) PROPERTY, PLANT AND EQUIPMENT:**

- A.** Property, Plant and Equipment, other than those revalued, are stated at cost/book value, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.
- B.** Depreciation on Property, Plant and Equipment is calculated on Written Down Value Method at the rates and in the manner prescribed in Schedule II to the Companies Act, 2013.
- C.** The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

**(iii) INVENTORIES**

- A.** Stock of unsold spaces is valued at lower of cost and net realizable value of the identified units in the project.
- B.** Stock-in-trade of projects in progress includes, cost of materials, labour charges, Rates and taxes, interests and all other expenses directly related to and / or incidental to the construction and development of the project and are charged to Profit & Loss at the time when revenue is recognised on completion of Project.
- C.** Stock of works contract under execution/ construction materials in hand are valued at cost.

**(iv) INVESTMENTS**

Investments classified as long-term investments are stated at cost. Provision is made to recognize any diminution other than temporary in the value of such investments. Current investments are carried at lower of cost and fair value.



Shree RSH Projects Pvt. Ltd.

*Asharma*

Director

Shree RSH Projects Pvt. Ltd.

*[Signature]*

Director

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTC145024**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

**(v) REVENUE RECOGNITION**

- A. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- B. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.
- C. Income from construction/ development of projects is recognised on completion of the Project as risks & rewards therefrom continue with the Company till completion.
- D. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**(vi) BORROWING COSTS**

- A. Borrowing costs that are directly attributable to the acquisition or construction of qualifying capital assets are capitalized for the period until the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- B. Other borrowing costs are recognized as expenses in the period in which they are incurred.

**(vii) FOREIGN CURRENCY TRANSACTION**

- A. Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- B. Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction.
- C. Exchange differences arising on the settlement or conversion of monetary current assets and liabilities are recognized as income or as expenses in the year in which they arise.

**(viii) TAXATION ON INCOME**

Tax expense comprises of current tax and deferred tax

- A. Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- B. Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.



Shree RSH Projects Pvt. Ltd.  
*Asharma*  
Director

Shree RSH Projects Pvt. Ltd.  
*[Signature]*  
Director

SHREE RSH PROJECTS PRIVATE LIMITED

CIN: U45200WB2010PTC145024

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(ix) EARNINGS PER SHARE (EPS)

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(x) PRIOR PERIOD ITEMS

Significant items of Income and Expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted for in the Profit and Loss Account under the head "Prior Period Items"

(xi) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- A. A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- B. Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Accounts.

Shree RSH Projects Pvt. Ltd.

Director

Shree RSH Projects Pvt. Ltd.

Director



**SHREE RSH PROJECTS PRIVATE LIMITED**  
CIN: U45200WB2010PTC145024  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

NOTE 1 - SHARE CAPITAL	31-03-2022	31-03-2021
<b>Authorised</b>		
1,00,00,000 shares (Previous Year 1,00,00,000)		
Equity Shares of Rs. 10 each	1,00,000.00	1,00,000.00
	<b>1,00,000.00</b>	<b>1,00,000.00</b>
<b>Issued, Subscribed and Paid up</b>		
99,00,000 shares (Previous Year 99,00,000)	99,000.00	99,000.00
Equity Shares of Rs. 10 each	<b>99,000.00</b>	<b>99,000.00</b>

**(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :**

	31-03-2022		31-03-2021	
	Number	Amt in '000s	Number	Amt in '000s
At the Beginning of the Period	99,00,000	99,000.00	99,00,000	99,000.00
Issued During the Period	-	-	-	-
At the End of the Period	<b>99,00,000</b>	<b>99,000.00</b>	<b>99,00,000</b>	<b>99,000.00</b>

**(b) Terms/ Rights attached to Equity shares.**

The Company has only one class of Equity Shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Register of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholding.

**(c) Details of the shareholders holding more than 5% shares in the Company**

	31-03-2022		31-03-2021	
	No. of Shares	% held	No. of Shares	% held
Equity shares of Rs 10 each fully paid				
Sri Hari Prasad Sharma	50,84,680	51.36%	50,84,670	51.36%
M/s Amrit Plaza Private Limited	14,50,000	14.65%	14,50,000	14.65%
Limited	14,50,000	14.65%	14,50,000	14.65%
M/s Sugan Leasing Private Limited	19,14,000	19.33%	19,14,000	19.33%

**Details of Promoter's Shareholding**

	31-03-2022		31-03-2021	
	No. of Shares	% held	No. of Shares	% held
Sri Hari Prasad Sharma	50,84,680	51.36%	50,84,670	51.36%

**NOTE 2 - RESERVES AND SURPLUS**

	31.03.2022	31.03.2021
<b>Surplus / (Deficit) in Statement of Profit &amp; Loss</b>		
Balance at the beginning of the year	40,412.51	42,094.89
Add : Profit / (Loss) after Tax for the year	(10,689.37)	(1,682.38)
	<b>9,723.14</b>	<b>40,412.51</b>

**NOTE 3 - LONG TERM BORROWINGS**

**SECURED**

**From Banks**

**From Axis Bank**

Working Capital Term Loan (under ECLGS)

From HDFC Bank Ltd

Car Loan

From PNB

Car Loan 1

Car Loan 2

**Term Loan**

WBIDFC

Amount disclosed under- "Short Term

Borrowings" (Refer Note 4)

	As at 31 <sup>st</sup> March, 2022		As at 31 <sup>st</sup> March, 2021	
	Non Current	Current	Non Current	Current
	-	-	19,060.77	1,111.11
	5,294.53	2,164.10	-	-
	4,748.54	1,081.40	-	-
	8,570.98	965.00	-	-
	1,32,067.08	1,21,400.00	-	-
	-	(1,25,610.51)	-	(1,111.11)
	<b>1,50,681.13</b>	-	<b>19,060.77</b>	-



Shree RSH Projects Pvt. Ltd. Shree RSH Projects Pvt. Ltd.

*(Signature)*  
Director

*(Signature)*  
Director

## SHREE RSH PROJECTS PRIVATE LIMITED

CIN: U45200WB2010PTC145024

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022

(Amount in '000s)

**Details of Security**

The Car loans from PNB & HDFC Bank are primarily secured by hypothecation of respective Motor Cars purchased.

**WBIDFC:****Primary Security :**

i) First charge on Land and Building to be constructed thereon at Plot no. 8D/10, AA-3, Street No. 11A(73.2m wide) (M.A.R), New Town, J.L.No. 115 under Bidhan Nagar Municipal Corporation, North-24 Parganas, Pin:700156. Mortgage of the concerned landed property, fixtures and structures thereon is to be created in favour of WBIDFC backed by corporate guarantee of Topseil Exim Pvt. Ltd.

ii) First charge by way of hypothecation on all present and future receivables of the project.

**Secondary Security:** Personal guarantee of Promoters

**Terms of Repayment**

**HDFC Car Loan:** The principal amount of Rs. 90.00 lakhs is repayable in 60 Monthly Instalments of Rs. 1,80,342/- each w.e.f. 5th April'21. The interest @7.5% p.a. is payable monthly.

**PNB Car Loan 1:** The principal amount of Rs. 60.00 lakhs is repayable in 84 Monthly Instalments of Rs. 90,117/- each w.e.f. 28th January'22. The interest @6.85% p.a. is payable monthly.

**PNB Car Loan 2:** The principal amount of Rs. 100.00 lakhs is repayable in 84 Monthly Instalments of Rs. 1,52,890/- each w.e.f. 28th January'22. The interest @7.40% p.a. is payable monthly.

**Term Loan from WBIDFC** carries an interest rate of @10.60% p.a. and is repayable after 12 months of moratorium by way of 10 monthly variable instalments ranging from Rs.5.13 Crore to Rs. 6.49 Crore each commencing from Sep'2022.

**NOTE 4 - SHORT TERM BORROWINGS**

	31-03-2022	31-03-2021
<b>SECURED</b>		
Current Maturities of Long-Term borrowings (Refer Note 3)	1,25,610.51	1,111.11
Bank Overdraft	-	50,363.60
<b>UNSECURED</b>		
From a Director	19,329.90	26,807.02
From Related Parties	5,502.57	2,49,130.66
From Others	4,41,450.15	3,57,720.16
	<b>5,91,893.12</b>	<b>6,85,132.54</b>

**NOTE 4.1 - REPAYMENT TERMS (UNSECURED LOAN)**

Unsecured loans (partly interest free) from a director, related parties and others are taken without any stipulation for repayment. The interest rate, wherever applicable, varies from 9% to 15% p.a.

**NOTE 5 - TRADE PAYABLES**

	31-03-2022	31-03-2021
<b>Total Outstanding Dues of Creditors</b>		
<b>Dues to Micro and Small Enterprises (as per the intimation received from vendors)</b>		
a. The principal amount due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
b. The interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
c. Interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
d. Interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not	-	-
e. The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
f. Interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-
<b>Dues to others</b>	38,886.55	27,811.53
	<b>38,886.55</b>	<b>27,811.53</b>

The trade payables ageing schedule for the years ended as on March 31, 2022 & (March 31, 2021) is as follows:

(Rs. in '000s)

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than one Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	29,267.74	740.67	8,455.72	422.43	38,886.55
	(16,333.38)	(11,055.72)	(422.43)	-	(27,811.53)
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
<b>Total</b>	<b>29,267.74</b>	<b>740.67</b>	<b>8,455.72</b>	<b>422.43</b>	<b>38,886.55</b>
	<b>(16,333.38)</b>	<b>(11,055.72)</b>	<b>(422.43)</b>	<b>-</b>	<b>(27,811.53)</b>



Shree RSH Projects Pvt. Ltd

Director

Shree RSH Projects Pvt. Ltd

Director

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTC145024**  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

**NOTE 6 - OTHER CURRENT LIABILITIES**

	31-03-2022	31-03-2021
Statutory Liabilities	7,082.11	2,257.56
Advances & Deposits	7,06,766.10	4,58,225.04
Salary Payable	6,668.21	3,508.20
Other Payables	4,778.40	12,444.77
Cheques overdrawn	-	391.66
	<b>7,27,294.91</b>	<b>4,76,827.23</b>

**NOTE 8 - NON CURRENT INVESTMENTS (At Cost)**

	31-03-2022	31-03-2021
<b>Investment in Associate Companies</b>		
206,150 Equity Shares of Amrit Plaza Private Limited of Rs.10/- each	618.45	618.45
704,000 Equity Shares of Sugan Leasing Private Limited of Rs.10/- each	2,112.00	2,112.00
	<b>2,730.45</b>	<b>2,730.45</b>

**NOTE 9 - OTHER NON-CURRENT ASSETS**

	31-03-2022	31-03-2021
Security Deposit	943.00	820.00
	<b>943.00</b>	<b>820.00</b>

**NOTE 10 - DEFERRED TAX ASSETS (NET)**

	31-03-2022	31-03-2021
Related to Property, Plant and Equipments & Brought forward losses	12,037.94	2,140.80
	<b>12,037.94</b>	<b>2,140.80</b>

**NOTE 11 - INVENTORIES (at lower of cost or net realisable value)**

	31-03-2022	31-03-2021
Land, Properties, development rights and construction work in progress	12,90,611.06	10,00,149.83
Unsold Stocks on Hand	-	1,44,189.74
	<b>12,90,611.06</b>	<b>11,44,339.57</b>

**NOTE 12 - TRADE RECEIVABLES**

(unsecured, considered good)

	31-03-2022	31-03-2021
Considered good	9,995.65	11,999.40
Considered doubtful	-	-
	<b>9,995.65</b>	<b>11,999.40</b>

The trade receivables ageing schedule for the years ended as on March 31, 2022 & (March 31, 2021) is as follows:

(Rs. in '000s)

Particulars	Outstanding for following periods from due date of payment					Total
	less Than six months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables- considered good	2,358.69	6,886.54	319.77	430.65	-	9,995.65
	(21,168.90)	-	(830.50)	-	-	(11,999.40)
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables considered doubtful	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total</b>	<b>2,358.69</b>	<b>6,886.54</b>	<b>319.77</b>	<b>430.65</b>	<b>-</b>	<b>9,995.65</b>
	<b>(21,168.90)</b>	<b>-</b>	<b>(830.50)</b>	<b>-</b>	<b>-</b>	<b>(11,999.40)</b>

**NOTE 13 - CASH AND CASH EQUIVALENTS**

	31-03-2022	31-03-2021
Cash on-Hand	560.18	610.52
Balances with Banks on Current Accounts*	1,791.30	822.56
Fixed Deposits (under lien with bank)	1,312.78	1,431.29
	<b>3,654.25</b>	<b>2,854.39</b>

(\*Includes one inoperative dormant account having a balance of Rs. 0.10 thousand as on 31st March 2022)



Shree RSH Projects Pvt. Ltd  
*Asharma*  
 Director

Shree RSH Projects Pvt. Ltd  
*[Signature]*  
 Director

## SHREE RSH PROJECTS PRIVATE LIMITED

CIN: U45200WB2010PTC145024

NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022

(Amount in '000s)

NOTE 14 - SHORT TERM LOANS AND ADVANCES (Unsecured and Considered Good)	31-03-2022	31-03-2021
Loan to a party	10,438.59	10,438.59
Advances recoverable in cash or in kind or for value to be received	1,44,334.71	85,075.30
Advance to Suppliers	12,893.17	9,583.00
Advance for Purchase of Car	121.99	5,804.63
Income Tax paid (Under Appeal)	6,252.21	6,252.21
GST Receivable	29,348.25	5,241.84
Balance with revenue authorities (net off provisions)	7,627.50	4,544.33
	<b>2,11,016.41</b>	<b>1,26,939.90</b>

## Details of Loans and advances recoverable in cash or in kind or for value to be received

Particulars	Amount of Loans and advances recoverable in cash or in kind or for value to be received	Percentage to Total
Related Parties	1,877.29	1.12%
Others	1,85,911.16	98.88%
<b>Total</b>	<b>1,87,788.45</b>	<b>100.00%</b>

## NOTE 15 - OTHER CURRENT ASSETS

	31-03-2022	31-03-2021
Advance to Others	-	447.45
Advances to Staff	84.80	-
Other receivables*	51,320.47	51,752.52
Prepaid Expense	92.73	151.86
	<b>51,507.00</b>	<b>52,351.83</b>

\*Other receivables include Rs. 50,000.00 thousand paid to a party against proposed Development of a project.

## NOTE 16 - REVENUE FROM OPERATIONS

	2021-22	2020-21
Sale of Flats	1,23,500.00	11,100.00
Works Contract executed	-	16,130.64
	<b>1,23,500.00</b>	<b>27,230.64</b>

## NOTE 17 - OTHER INCOME

	2021-22	2020-21
Maintenance Charges Received	3,166.27	4,058.25
Interest Received	431.19	163.29
Miscellaneous balances written off	-	2,150.45
Miscellaneous Income	1.74	-
Profit on Sale of Car	-	4,630.00
Interest on IT Refund	-	33.40
Insurance Claim received	-	287.23
	<b>3,599.20</b>	<b>11,331.62</b>

## NOTE 18 - PROJECT COST AND RELATED EXPENSES

	2021-22	2020-21
Construction Materials	1,36,468.73	26,224.97
Payment to contractors / Labour Charges	24,210.87	14,283.77
Premium for development rights	-	10,000.00
Payments to Occupiers	1,200.00	-
Finance cost	15,377.29	18,633.84
Professional Fees	5,418.81	1,290.43
Fees, Levies & Taxes	66,661.25	6,171.21
Other Expenses	40,554.27	10,477.70
	<b>2,89,891.23</b>	<b>87,081.92</b>

## NOTE 19 - CHANGES IN INVENTORY

	2021-22	2020-21
<b>Opening Stock of Inventory</b>		
Land, Properties, development rights and construction work in progress	10,00,449.83	9,23,367.92
Unsold Stocks on Hand	1,44,189.74	2,17,504.83
Stock of Works Contract	-	7,225.23
	<b>11,44,639.57</b>	<b>11,48,097.97</b>
Deduct: Cost incurred, to be refunded on withdrawal from project	-	10,000.00
Deduct: Cost apportioned to Co-Developer	-	59,000.00
	<b>11,44,639.57</b>	<b>10,79,097.97</b>
<b>Closing Stock of Inventory</b>		
Land, Properties, development rights and construction work in progress	12,90,341.06	10,00,449.83
Unsold Stocks on Hand	-	1,44,189.74
	<b>12,90,341.06</b>	<b>11,44,639.57</b>
	<b>(1,45,701.49)</b>	<b>(65,041.60)</b>



Shree RSH Projects

Director

Shree RSH Projects Pvt. Ltd.

Director

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2010PTCL45024**  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

**NOTE 20 - EXPENDITURE FOR WORKS CONTRACT**

	2021-22	2020-21
Expenditure For Works Contract	-	8,490.87
	<b>-</b>	<b>8,490.87</b>

**NOTE 21 - EMPLOYEE BENEFIT EXPENSES**

	2021-22	2020-21
Salaries and Wages	22,863.59	1,972.25
Director's remuneration	5,900.00	-
Less: Transfer to Work in Progress	(27,325.41)	(1,775.03)
	<b>1,438.18</b>	<b>197.23</b>

**NOTE 22 - FINANCE COST**

	2021-22	2020-21
Interest on Car Loan	1,054.19	24.32
Interest paid on unsecured loans	6,922.25	6,560.56
Interest paid to customer on cancellation of flat	-	1,304.78
Less: Transfer to Work in Progress	(6,922.25)	(7,865.34)
	<b>1,054.19</b>	<b>24.31</b>

**NOTE 23 - OTHER EXPENSES**

	2021-22	2020-21
Rent	410.00	1,230.00
Electricity	541.01	172.21
Repairs & Maintenance	2,760.65	772.32
Consumables	378.17	-
Auditor's Remuneration (Refer Note 23.1 below)	152.50	170.00
Bank Charges	23.47	41.46
Insurance	397.36	298.96
Fines & Penalties	-	10.00
Late Fees	0.50	-
Rates and Taxes	36.38	27.05
Filing Fees	3.19	110.55
Business Promotion Expenses	2,891.08	158.80
Travelling Expenses	3,682.09	24.00
Legal and Professional Fees	2,432.92	133.57
Security Charges	152.31	341.60
Membership and Subscription Fees	360.00	200.00
Mobile & Telephone Expenses	54.34	159.69
Donation	375.00	110.60
Interest on Delayed Payment of Taxes	1.65	91.84
Motor Car Running & Maintenance Expenses	202.13	291.65
Miscellaneous Expenses	539.49	679.38
Sponsorship Expenses	65.00	-
Less: Transfer to Work in Progress	(2,424.34)	-
	<b>11,034.90</b>	<b>5,023.69</b>

**NOTE 23.1 - PAYMENT TO AUDITORS**

	2021-22	2020-21
Audit Fee	100.00	100.00
Tax Audit Fee	50.00	50.00
Other Matters	2.50	20.00
	<b>152.50</b>	<b>170.00</b>

**NOTE 24 - EARNINGS PER SHARE (EPS)**

	2021-22	2020-21
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in '000s)	(30,689.37)	(1,682.38)
Weighted Average Number of Equity Shares used as denominator for calculating EPS	99,00,000	99,00,000
Basic and Diluted Earnings per Equity Share (Rs.)	(3.10)	(0.17)
Face Value per equity share (Rs.)	10	10

**NOTE 25 - Contingent Liabilities (to the extent not provided for)**

	(Rs. in '000s)	
PARTICULARS	31-03-2022	31-03-2021
1) Income Tax demand disputed in appeal- Asst Year 2015-16	13,758.94	13,758.94
2) Income Tax demand disputed in appeal- Asst Year 2016-17	7,570.08	7,570.08
3) Income Tax demand disputed in appeal- Asst Year 2017-18	909.33	909.33
4) Income Tax demand disputed in appeal- Asst Year 2018-19	591.05	591.05



Shree RSH Projects Pvt. Ltd.

*(Signature)*  
Director

Shree RSH Projects Pvt. Ltd.

*(Signature)*  
Director



**SHREE RSH PROJECTS PRIVATE LIMITED**  
CIN: U45200WB2010PTC145024  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

**NOTE 26 - RELATED PARTY DISCLOSURES**

**(i) List of Related Parties**

**Key Management Personnel**

Sri Hari Prasad Sharma	Director
Sri Harshvardhan Sharma	Director (w.e.f. 13.05.2021)
Sri Hitesh Dani	Director (till 24.07.2021)

**Associates**

M/s. Amit Plaza Private Limited  
M/s. Sujan Leasing Private Limited

**Entities where Key managerial personnel has significant control**

Abasan Realty LLP  
Bonus Commotrade Private Limited  
Bonus Distributors Private Limited  
Bonus Suppliers Private Limited  
Bonus Tradelink Private Limited  
Excellent Heights Private Limited  
Harshita Developers Private Limited  
Mahalaami Pro Dev Private Limited  
Salasar Abasan Private Limited  
Shree Balarka Distributors Private Limited  
Shree RSH Developers Private Limited  
Sree Sanwar Estates Private Limited  
Tuktuk Properties Private Limited  
Uttadanga Properties Private Limited

**(ii) Transactions with Related Parties**

	<u>2021-22</u>	<u>2020-21</u>
<b>Remuneration</b>		
Sri Hari Prasad Sharma	4,800.00	-
Sri Harshvardhan Sharma	1,100.00	-
<b>Loans &amp; Advances Received</b>		
Sri Hari Prasad Sharma	29,567.00	83,626.58
M/s. Sujan Leasing Private Limited	6,835.00	2,40,365.33
Excellent Heights Private Limited	-	1,350.00
Abasan Realty LLP	500.00	-
Shree RSH Developers Private Limited	700.00	-
Shree Balarka Distributors Private Limited	2,500.00	-
<b>Loans &amp; Advances Repaid</b>		
Sri Hari Prasad Sharma	39,612.71	1,72,125.33
M/s. Sujan Leasing Private Limited	1,48,160.00	39,185.00
Excellent Heights Private Limited	-	3,670.00
<b>Payments made on behalf of</b>		
Bonus Tradelink Pvt Ltd	44.46	-
Sujan Leasing Private Limited	3.54	-
Sri Hari Prasad Sharma	17.74	-
Amit Plaza Private Limited	26.97	-
Salasar Abasan Private Limited	10.62	-
Shree Balarka Distributors Private Limited	7.67	-
Bandana Sales Private Limited	480.07	-
Bonus Commotrade Private Limited	1.77	-
Bonus Distributors Private Limited	15.34	-
Bonus Suppliers Private Limited	43.28	-
Harshita Developers Private Limited	2.95	-
Mahalaami Pro Dev Private Limited	45.64	-
Sree Sanwar Estates Private Limited	1.77	-
Uttadanga Properties Private Limited	37.76	-
Abasan Realty LLP	76.95	-
Excellent Heights Private Limited	40.92	-
Shree RSH Developers Private Limited	64.77	-

Shree RSH Projects Pvt. Ltd  
*Bhramme*  
Director

Shree RSH Projects Pvt. Ltd  
*ADY*  
Director



**SHREE RSH PROJECTS PRIVATE LIMITED**  
CIN: U45200WB2010PTC145024  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

<b>On behalf payments made by</b>		
Shree RSH Developers Private Limited	1,006.66	-
Sugan Leasing Private Limited	5,402.06	-
Sri Hari Prasad Sharma	4,864.02	-
<b>Security Deposit Refunded</b>		
Excellent Heights Private Limited	6,059.37	-
<b>Payments / Assignment of Loans</b>		
Sugan Leasing Private Limited	1,02,175.56	-
<b>(iii) Outstanding Balances</b>		
	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Loans and Advances Received &amp; reimbursements payable</b>		
Sri Hari Prasad Sharma	22,007.04	26,807.02
Sugan Leasing Pvt Ltd	1,723.19	2,41,545.16
Shree RSH Developers Private Limited	1,641.89	-
Shree Balarka Distributors Private Limited	2,492.33	-
Tsktuk Properties Private Limited	65.01	65.01
<b>Security Deposit Received</b>		
Excellent Heights Private Limited	2,286.76	8,387.06
<b>Advances recoverable in cash or in kind or for value to be received</b>		
Bonus Tradelink Pvt Ltd	324.46	280.00
Amrit Plaza Private Limited	26.97	-
Salasar Abasan Private Limited	10.62	-
Bonus Commotrade Private Limited	1.77	-
Bonus Distributors Private Limited	15.34	-
Bonus Suppliers Private Limited	43.28	-
Harshita Developers Private Limited	2.95	-
Mahalaxmi Pro Dev Private Limited	45.64	-
Sree Sanwar Estates Private Limited	1.77	-
Ultadanga Properties Private Limited	37.76	-
Abasan Realty LLP	1,306.93	1,729.08
<b>Remuneration payable</b>		
Sri Hari Prasad Sharma	2,047.74	-
Sri Hitesh Dani	-	347.15
Sri Harshwardhan Sharma	737.60	-

**NOTE 27 - RATIOS**

The ratios for the years ended March 31, 2022 and March 31, 2021 are as follows:

Particulars of Ratio	Numerator	Denominator	2021-22	2020-21	Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.13	1.13	2.53%	-
Debt-Equity Ratio	Total Debt	Shareholder's Equity	6.83	5.05	35.22%	Increase in borrowings
Debt Service Coverage Ratio	Earnings available for debt services	Debt Service	NA in absence of profit			
Return On Equity Ratio	Net Profit after taxes	Shareholder's Equity	-0.28	-0.01	-229.08%	Higher Losses for the year
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	0.32	0.13	-10.74%	
Trade Receivables Turnover Ratio	Revenue from	Trade Receivables	11.23	3.96	183.27%	Higher operating revenue
Trade Payables Turnover Ratio	Purchases from	Trade Payables	7.46	3.13	138.31%	payables at the year end
Net Capital Turnover Ratio	Revenue from	Net Working Capital	0.59	0.18	224.07%	Higher operating revenue
Net Profit Ratio	Net Profit	Revenue from	-0.25	-0.06	-301.92%	Higher Losses for the year
Return on Capital Employed	EBIT	Capital employed	-0.05	0.00	-4408.62%	Higher Losses for the year

**NOTE 28**

Trade payables & other liabilities, trade & other receivables and advances (including Receivable from & Payable to related parties), Unsecured loans & Loans & Advances and Balance of Fixed Deposits are subject to confirmation and reconciliation.

Shree RSH Projects Pvt. Ltd

*Bhavana*

Director

Shree RSH Projects Pvt. Ltd

*Amr*

Director



**SHREE RSH PROJECTS PRIVATE LIMITED**  
CIN: U45200WB2010PTC145024  
**NOTES FORMING INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2022**

(Amount in '000s)

**NOTE 29**

Balances of GST input / output / receivable have been taken as per the books of account of the Company and is subject to reconciliation with the balances appearing on the GST Portal.

**NOTE 30**

The Company has not received the required information from suppliers regarding their status under the Micro, Small Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act, have not been furnished.

**NOTE 31 - Additional Regulatory Information required by Schedule III**

(i) The Title Deeds in respect of the immovable properties owned by the Company are in the name of the Company.

**(ii) Willful defaulter**

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

**(iii) Relationship with struck off companies**

To the best of its knowledge, the Company has not entered into any transactions with the companies struck off under the Companies Act, 2013 or the Companies

**(iv) Compliance with number of layers of companies**

There is no non-compliance with regard to the number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017

**(v) Compliance with approved scheme(s) of arrangements**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**(vi) Utilisation of borrowed funds and share premium**

The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entity (Intermediary) with the understanding that the intermediary shall:

- a) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- a) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)
- b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

**(vii) Undisclosed income**

The company has not surrendered or disclosed any income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**(viii) Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**(ix) Valuation of PP&E, Intangible Asset and Investment Property**

The Company has not revalued its property, plant and equipment, intangible asset and investment property during the current year and previous year.

**(x) Benami Property**

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**(xi) Satisfaction of Charge with Registrar of Companies (ROC)**

There are no charges or satisfaction which are pending to be registered with the registrar of companies beyond the Statutory Period

**NOTE 32**

No provision for gratuity has been made as the company did not employ the minimum number of employees required for the applicability of the Act.

**NOTE 33**

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

As per our report of even date attached

For SAPD & Associates  
Chartered Accountants  
Firm Regn No.-327271E

CA Rajesh Chhagaria  
Partner

Membership No.: 053172

Place: Kolkata

Dated: The 21<sup>st</sup> day of Sept, 2022



For and on behalf of the Board of Directors  
SHREE RSH PROJECTS PRIVATE LIMITED

HARI PRASAD SHARMA  
DIRECTOR

DIN: 00600853

HARSHIVARDHAN SHARMA  
DIRECTOR

DIN: 09172044

**SHREE RSH PROJECTS PRIVATE LIMITED**  
**CIN: U45200WB2018PTC145024**  
**NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022**

**NOTE 7 - Property, Plant & Equipment**

(Amount in '000s)

Particulars	Tangible Assets							Intangible Assets		
	Electrical Installation	Electrical Fittings	Air Conditioners	Motor Cars	Computers	Furniture & Fixtures	Office Equipments	Total	Software	Total
<b>Gross Block</b>										
As at 31st March 2020	2,826.87	298.64	1,900.00	36,064.06	961.96	5,122.36	-	47,033.91	155.94	155.94
Additions	-	10.65	-	2,349.24	-	-	-	2,360.10	12.00	12.00
Disposals	-	-	-	17,016.15	-	-	-	17,016.15	-	-
As at 31st March 2021	2,826.87	219.51	1,900.00	21,397.16	961.96	5,122.36	-	32,377.86	167.94	167.94
Additions	-	-	-	38,940.59	291.27	-	51.69	39,193.55	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31st March 2022	2,826.87	219.51	1,900.00	60,337.75	1,103.23	5,122.36	53.69	71,571.42	167.94	167.94
<b>Depreciation</b>										
As at 31st March 2020	1,559.70	191.80	1,763.43	31,469.95	853.39	4,759.90	-	41,598.17	142.62	142.62
Charge for the year	80.08	5.02	41.37	1,635.48	6.78	104.83	-	1,873.76	7.17	7.17
Deductions	-	-	-	34,834.15	-	-	-	34,834.15	-	-
As at 31st March 2021	1,639.78	196.82	1,805.00	18,271.28	860.17	4,864.73	-	28,637.77	149.79	149.79
Charge for the year	17.53	3.42	-	7,868.16	68.82	0.71	5.74	7,964.39	4.31	4.31
Deductions	-	-	-	-	-	-	-	-	-	-
As at 31st March 2022	1,657.31	200.24	1,805.00	26,139.44	928.99	4,865.44	5.74	36,602.16	154.10	154.10
<b>Net Block</b>										
As at 31st March 2021	197.09	22.69	95.00	3,125.88	41.79	257.63	-	3,740.09	18.15	18.15
As at 31st March 2022	179.56	19.27	95.00	34,198.31	174.24	256.92	45.95	34,969.25	13.84	13.84

Shree RSH Projects Pvt. Ltd.

*[Signature]*

Director

Shree RSH Projects Pvt. Ltd.

*[Signature]*

Director

